

Two major properties find new owners

Historic inn sold



HYDE: AN HISTORIC Cotswold hostelry has found a new owner.

Political adviser Nick Winch has bought the Ragged Cot at Hyde, near Minchinhampton, for an undisclosed sum, thought to exceed £400,000.

David Watson, for property agents Robert Barry & Co, said: "This sale confirms the improvement in the market for quality licensed businesses.

"We have had a busy autumn and expect to see activity increasing further in the New Year."

Mr Winch intends to develop The Ragged Cot's refurbished restaurant and to promote its accommodation, function and conference facilities.

Like any hostelry worthy of the name, The Ragged Cot has its share of ghosts. A spectral stagecoach passes by every November, heard but not seen.

■ The Ragged Cot at Hyde, near Minchinhampton, has acquired a new owner.

