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PRESS RELEASE

STROUD & SWINDON MAKES MAJOR MOVE

The Stroud & Swindon Building Society is moving into a new administrative headquarters situated on a prime site in its home town of Stroud. Constructed of mainly local stone and brick it reflects the character of the predominant local architectural style and provides a major and dominating landmark on the south west approach to the town.

The magnificent new building will not only house the administrative headquarters but also a new branch office in addition to the existing branch in Russell Street. The whole development comprises some 48,000 sq. ft. of office accommodation. The Society will initially occupy 24,000 sq. ft. with surplus being let until required for future growth.

The new headquarters reflects the dramatic recent growth of the Society which now has assets approaching £500 million, 25 branches and over 40 branch agencies. Part of the Society's growth has come from the acquisition of the Bristol Economic in 1985, the Swindon Permanent in 1987 and the Frome Selwood in 1990. However there has also been a strong underlying upward trend in assets, investments and mortgages advances stemming from the Society's consistent policy of offering sound, flexible and high yielding investments backing a sympathetic approach to loans on all types of property.

Another major aspect of the Stroud & Swindon's growth has been the substantial amount of both personal and business investment which it has attracted from outside its own geographical area. There is no doubt that its excellent reputation has been enhanced by consistent positive comment from the national press on its range and quality of investments available.

However the Stroud & Swindon is still a building society which believes strongly in maintaining its roots in its own area and this commitment to a new headquarters in Stroud underlines its faith in its heartland and its confidence in the future.

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