

# Bosses in company buy-out

4. 1. 91

**BOSSES** hope to have secured the future of 200 jobs at a Stroud printers with a management buy-out.

Managers at the Copeland-Chatterson Company of Dudbridge believe there is now a bright future ahead for the business after earlier autumn redundancies.

David Butler, managing director of the stationery making firm refused to say how much he and fellow management team members Simon Brown (sales) and John Webb (production) paid for their shareholdings.

## Invest

The trio acquired Cope-Chats from its founders' grandsons Oswald Mann and William Brown. The factory was launched in 1913.

The new owners plan to invest in new machinery to expand Cope-Chats services.

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by Jo Barber

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Mr Butler, whose home is in Gloucester, said: "Despite the present depressing economic climate we propose to spend £500,000 on new computerised equipment for quality mailshots for banks, building societies and local authorities."

Some 28 people lost their employment at the company before Christmas. Then Cope-Chats blamed falling orders.

"We hope this new venture will provide an exciting opportunity for the company, its employees and management team to build on a history stretching back nearly 80 years" added Mr Butler.

Plans to involve the workforce in the company through profit sharing and share option schemes will be discussed with workers over the next few months, he said.